Watch for new upside-down greenbacks

By Roger Boye

he Federal Reserve System apparently has released to commercial banks a small hoard of "upside-down bills" that could be worth at least \$100 each.

"We've gotten reports of the error notes from several parts of the country," said Harry E. Jones of Cleveland, a well-known paper-money dealer. "There must be dozens of them [in the banking system]."

The series 1985 Federal Re-

serve notes in various denominations are unusual because the green serial numbers and Treasury seal, as well as the black Federal Reserve seal, are inverted. On many bills, the front-side design also appears to be about

one-quarter inch off center.

The U. S. Bureau of Engraving and Printing, which produces "greenbacks" for the Federal Reserve, is supposed to destroy misprinted money. Still, over the years, thousands of poorly made notes have escaped the inspection

system.

The latest misprints retail for \$100 to \$125 each if in uncirculated condition, according to Jones and Philadelphia dealer Harry J. Forman.

Meanwhile, a lucky bank employee from downstate Streator has found two of the upside-down misprints—\$10 notes from the Philadelphia Federal Reserve bank—"while sorting money that came from the Fed." Both bills are in perfect condition, she wrote in a letter to The Tribune.